

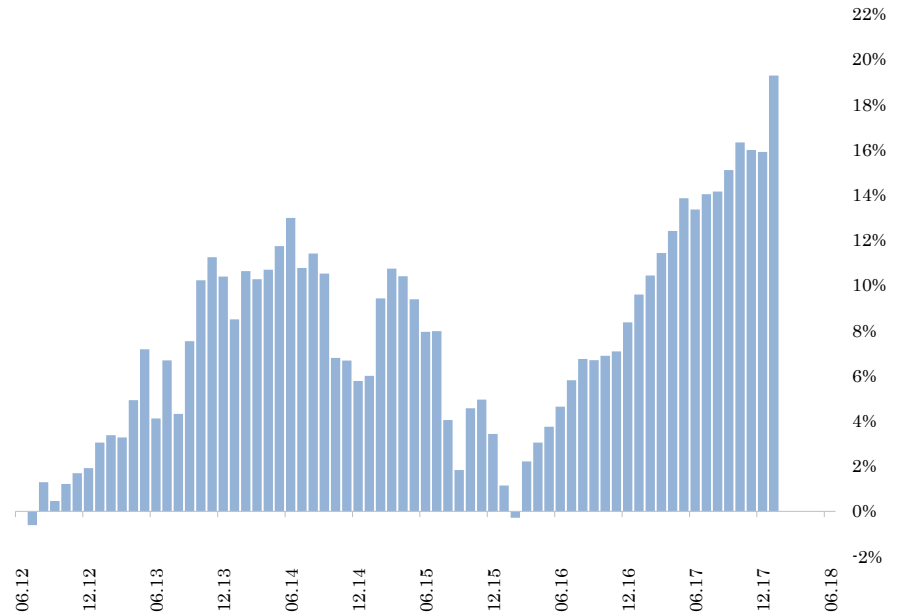
Investment philosophy

The 1618 Investment Funds - World Balanced's strategy follows the investment philosophy of Compagnie Bancaire Helvétique. The fund is active in bond and equity markets but will also be able to hedge positions if market conditions ask for protective moves.

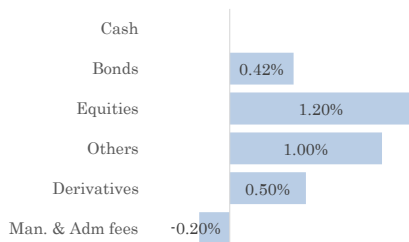
Return & risk metrics (data since July 2012)

NAV price (\$)	119.28
Cumulative return	19.3%
Annualised return	3.0%
Best month	3.2%
Worst month	-3.6%
Volatility	4.6%
Sharpe ratio	0.55
Value At Risk (95%,1M)	-2.2%
Max draw down	-11.7%
Average fund duration	1.17
Average fund yield	1.78%

Cumulative net return



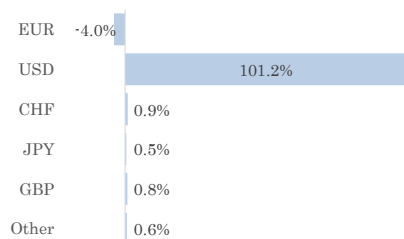
Monthly contribution



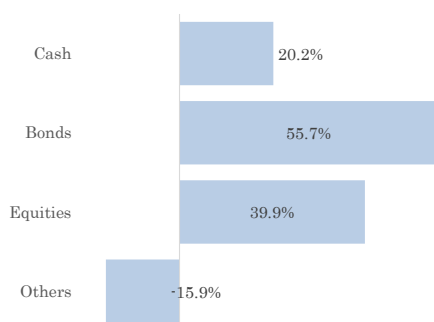
Monthly net returns

	Jan	Feb	Mars	Apr	May	June	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2012							-0.6%	1.9%	-0.8%	0.7%	0.5%	0.2%	1.9%
2013	1.1%	0.3%	-0.1%	1.6%	2.1%	-2.9%	2.5%	-2.2%	3.1%	2.5%	0.9%	-0.8%	8.3%
2014	-1.7%	2.0%	-0.3%	0.4%	0.9%	1.1%	-2.0%	0.6%	-0.8%	-3.4%	-0.1%	-0.8%	-4.2%
2015	0.2%	3.2%	1.2%	-0.3%	-0.9%	-1.3%	0.0%	-3.6%	-2.1%	2.7%	0.4%	-1.4%	-2.2%
2016	-2.2%	-1.4%	2.5%	0.8%	0.7%	0.9%	1.1%	0.9%	0.0%	0.2%	0.2%	1.2%	4.8%
2017	1.1%	0.8%	0.9%	0.9%	1.3%	-0.4%	0.6%	0.1%	0.8%	1.1%	-0.3%	-0.1%	7.0%
2018	2.9%												2.9%

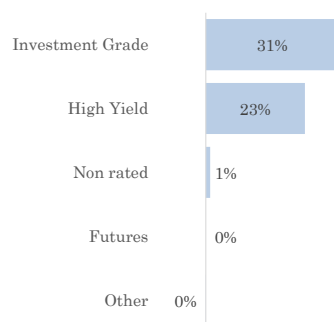
Currency allocation



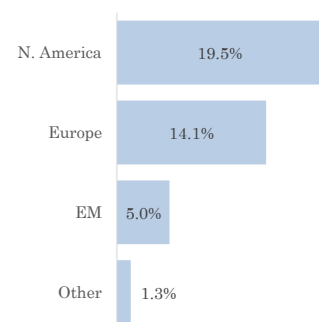
Asset allocation



Bond allocation



Equity allocation



General information

ISIN	LU0781544209	Custodian	BdL, Luxembourg
Bloomberg	PLPRVIU LX	Administrator	EFA, Luxembourg
Liquidity	Weekly (cut off Wednesday 6pm)	Auditor	KPMG Audit, Luxembourg
Management fees	1.5%	Type	UCITS

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