

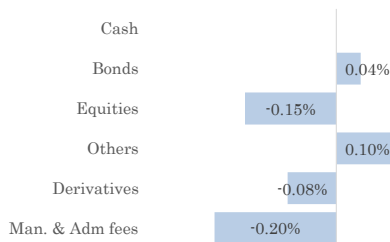
Investment philosophy

The 1618 Investment Funds - World Balanced's strategy follows the investment philosophy of Compagnie Bancaire Helvétique. The fund is active in bond and equity markets but will also be able to hedge positions if market conditions ask for protective moves.

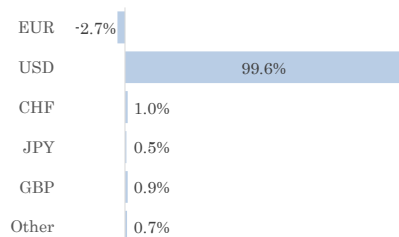
Return & risk metrics (data since July 2012)

NAV price (\$)	115.90
Cumulative return	15.9%
Annualised return	2.7%
Best month	3.2%
Worst month	-3.6%
Volatility	4.9%
Sharpe ratio	0.47
Value At Risk (95%,1M)	-2.3%
Max draw down	-11.7%
Average fund duration	1.29
Average fund yield	3.49%

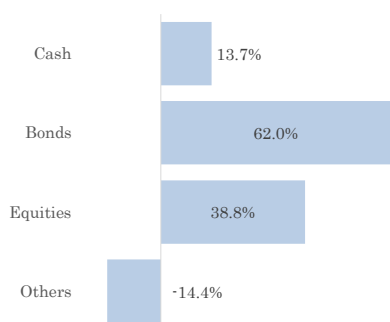
Monthly contribution



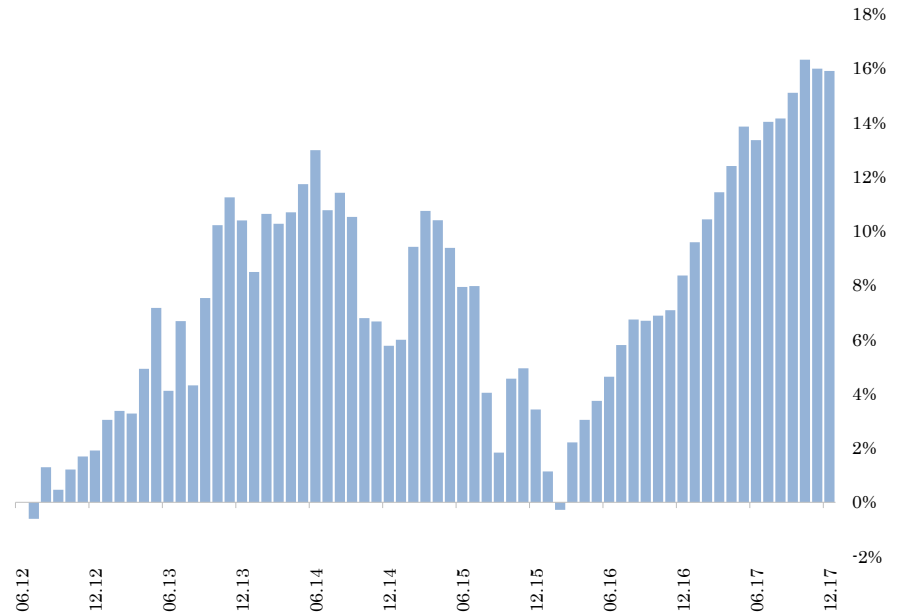
Currency allocation



Asset allocation



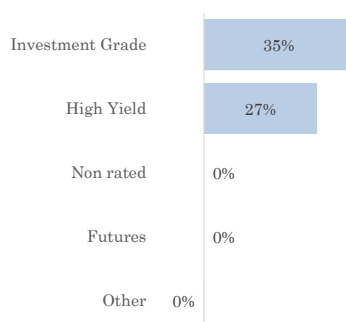
Cumulative net return



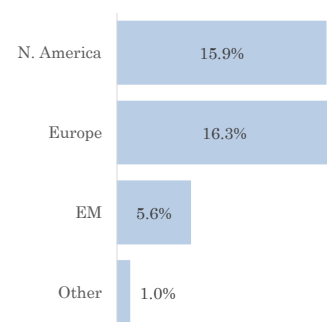
Monthly net returns

	Jan	Feb	Mars	Apr	May	June	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2012							-0.6%	1.9%	-0.8%	0.7%	0.5%	0.2%	1.9%
2013	1.1%	0.3%	-0.1%	1.6%	2.1%	-2.9%	2.5%	-2.2%	3.1%	2.5%	0.9%	-0.8%	8.3%
2014	-1.7%	2.0%	-0.3%	0.4%	0.9%	1.1%	-2.0%	0.6%	-0.8%	-3.4%	-0.1%	-0.8%	-4.2%
2015	0.2%	3.2%	1.2%	-0.3%	-0.9%	-1.3%	0.0%	-3.6%	-2.1%	2.7%	0.4%	-1.4%	-2.2%
2016	-2.2%	-1.4%	2.5%	0.8%	0.7%	0.9%	1.1%	0.9%	0.0%	0.2%	0.2%	1.2%	4.8%
2017	1.1%	0.8%	0.9%	0.9%	1.3%	-0.4%	0.6%	0.1%	0.8%	1.1%	-0.3%	-0.1%	7.0%

Bond allocation



Equity allocation



General information

ISIN	LU0781544209	Custodian	BdL, Luxembourg
Bloomberg	PLPRVIU LX	Administrator	EFA, Luxembourg
Liquidity	Weekly (cut off Wednesday 6pm)	Auditor	KPMG Audit, Luxembourg
Management fees	1.5%	Type	UCITS

The material presented above are provided to you at your request and informational purposes only. This material is for your private information only and we are not soliciting any action based upon it. It is not to be construed as an offer to sell or the solicitation of an offer to buy any investment product. The market valuation, terms and calculations contained herein are estimates only. Over time, there may be changes to the information currently supplied in this document. We take no responsibility for amending or correcting any previously supplied information. This document is based upon information that we consider reliable, but we do not represent that it is accurate or complete, and it should be relied upon as such. Past performance is not indicative of future results.