

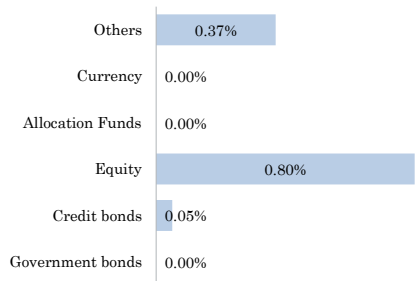
Investment philosophy

The objective of the 1618 Investment Funds Opportunity Fund is to achieve capital growth and generate income by investing worldwide. The exposure to different asset classes is variable and is liable to change over time depending on the Fund Manager's anticipations. The economic and financial forecasts of the management team are used to define the Strategic Risk Allocation (SRA), which can evolve between a full cash allocation (min) to a full equity or risky assets allocation (max). Depending on short term opportunities the Current Risk Allocation (CRA) evolves around the defined SRA. With a Fund composed by multiple strategies with predefined risk budgets, we leave the concept of a benchmark by orienting our investment management towards a more opportunistic style, based on long, mid and short term investment themes.

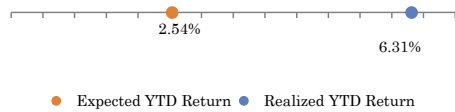
Return & risk metrics (data since January 2013)

	USD	EUR
NAV price	98.38	95.03
YTD return	6.31%	4.49%
Cumulative return	-1.62%	-4.97%
Annualised return	-0.31%	-0.97%
Best month	4.17%	3.79%
Worst month	-5.02%	-5.05%
Volatility	4.63%	4.47%
Sharpe ratio	-0.17	-0.22
Fund yield	1.44%	0.15%
Fund duration	1.04	1.04

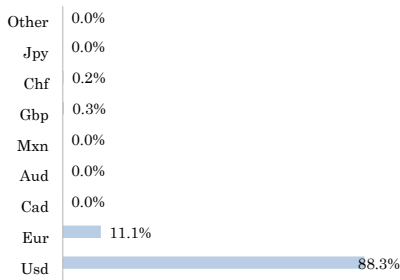
Monthly performance contribution



Year to date return



Currency exposure



General information

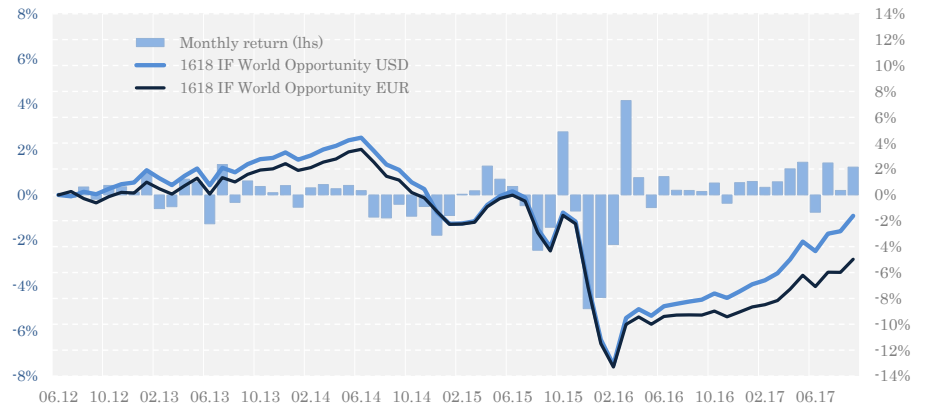
USD share

ISIN	LU0781543904
Ticker	PLPROU LX

EUR share

ISIN	LU0781544035
Ticker	PLPROEH LX

Cumulative net return



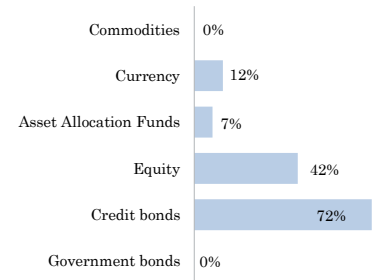
Monthly returns (USD shares)

	Jan	Feb	Mars	Apr	May	June	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2013	0.94%	-0.61%	-0.52%	0.69%	0.57%	-1.27%	1.34%	-0.33%	0.62%	0.37%	0.10%	0.41%	2.30%
2014	-0.54%	0.31%	0.46%	0.27%	0.41%	0.19%	-0.98%	-1.02%	-0.41%	-0.94%	-0.52%	-1.78%	-4.47%
2015	-0.91%	0.03%	0.18%	1.28%	0.70%	0.37%	-0.48%	-2.44%	-1.43%	2.78%	-0.71%	-5.02%	-5.72%
2016	-4.53%	-2.20%	4.17%	0.76%	-0.56%	0.81%	0.21%	0.20%	0.15%	0.52%	-0.37%	0.54%	-0.52%
2017	0.59%	0.33%	0.58%	1.15%	1.44%	-0.77%	1.41%	0.20%	1.22%				6.81%

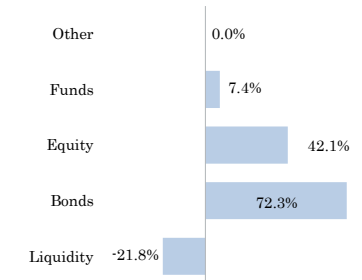
Monthly returns (EUR shares)

	Jan	Feb	Mars	Apr	May	June	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2013	0.84%	-0.51%	-0.41%	0.64%	0.58%	-1.21%	1.27%	-0.33%	0.57%	0.33%	0.09%	0.39%	2.26%
2014	-0.51%	0.22%	0.42%	0.23%	0.53%	0.19%	-0.96%	-1.06%	-0.30%	-0.94%	-0.42%	-1.04%	-3.59%
2015	-1.01%	0.02%	0.13%	1.24%	0.63%	0.28%	-0.48%	-2.43%	-1.46%	2.87%	-0.67%	-5.05%	-5.99%
2016	-4.64%	-2.04%	3.79%	0.63%	-0.62%	0.67%	0.12%	0.02%	-0.02%	0.34%	-0.48%	0.41%	-2.01%
2017	0.43%	0.19%	0.36%	0.96%	1.15%	-0.93%	1.18%	-0.01%	1.08%				4.49%

Asset exposure



Cash Allocation



USD & EUR shares

Liquidity	Weekly (cut off Wednesday 6 pm)
Management fees	1.0%
Performance fees	20%
Min. investment	0

USD & EUR shares

Custodian	BDL, Luxembourg
Administrator	EFA, Luxembourg
Auditor	KPMG Audit, Luxembourg
Type	UCITS

The material presented above are provided to you at your request and informational purposes only. This material is for your private information only and we are not soliciting any action based upon it. It is not to be construed as an offer to sell or the solicitation of an offer to buy any investment product. The market valuation, terms and calculations contained herein are estimates only. Over time, there may be changes to the information currently supplied in this document. We take no responsibility for amending or correcting any previously supplied information. This document is based upon information that we consider reliable, but we do not represent that it is accurate or complete, and it should be relied upon as such. Past performance is not indicative of future results.