

## Investment philosophy

1618 Investment Funds - Bond Dollar is a SICAV incorporated in Luxembourg. The Fund's objective is to obtain a total return greater than the USD bond markets via actively managed strategy. The Fund invests at least 50% in negotiable USD debt instruments issued by a government and/or companies with an investment grade rating. The remaining assets can be invested in non investment grade bonds.

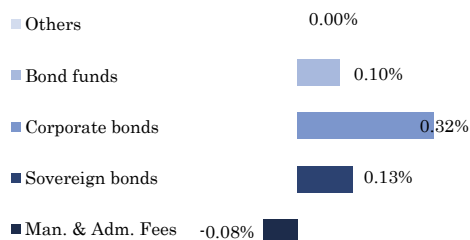
## Return & risk metrics *(data since October 2011)*

NAV price	256.6
Cumulative return	22.2%
Annualised return	1.5%
Best month	4.4%
Worst month	-8.6%
Volatility	3.2%
Sharpe Ratio	-0.04
Value At Risk (95%,1M)	-1.5%
Fund Yield	5.1%
Fund Duration	3.5
Total Position	62

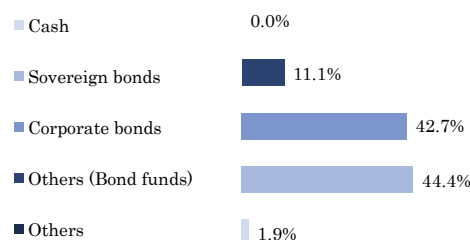
## Top holdings

M&G LX GB FLT RT HY-USD CACC	3.0%
BANQUE OUEST AFRICAINE '31	2.2%
ONTARIO (PROVINCE OF)	2.0%

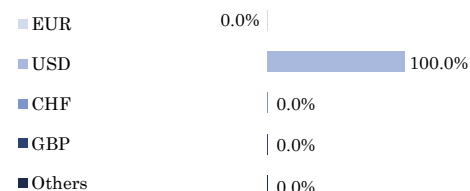
## Monthly performance contribution



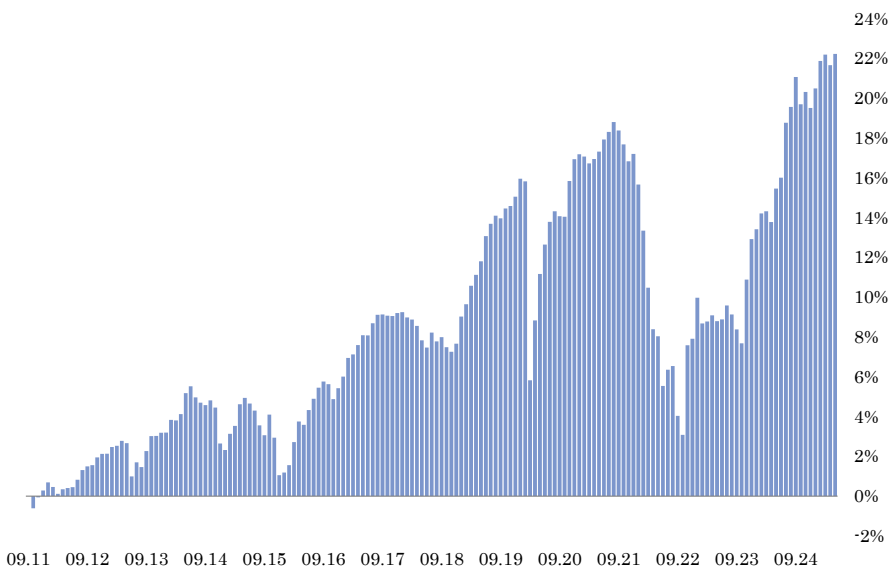
## Asset allocation



## Currency exposure



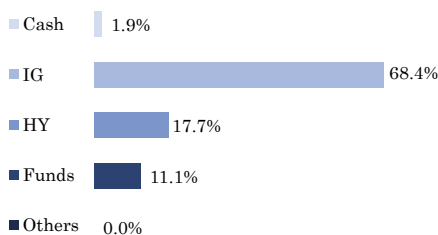
## Cumulative net return



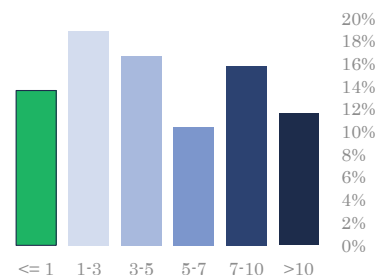
## Monthly Returns

	Jan	Feb	Mar	Apr	May	June	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2014	0.0%	0.6%	0.0%	0.3%	1.0%	0.3%	-0.5%	-0.3%	-0.1%	0.2%	-0.3%	-1.7%	-0.5%
2015	-0.3%	0.8%	0.4%	1.1%	0.3%	-0.3%	-0.3%	-0.7%	-0.5%	1.0%	-1.1%	-1.8%	-1.5%
2016	0.1%	0.4%	1.1%	1.0%	-0.2%	0.7%	0.5%	0.3%	0.3%	-0.1%	-0.7%	0.5%	4.3%
2017	0.6%	0.9%	0.2%	0.4%	0.5%	0.0%	0.6%	0.4%	0.0%	-0.1%	0.0%	0.1%	3.6%
2018	0.0%	-0.2%	-0.1%	-0.3%	-0.7%	-0.3%	0.7%	-0.4%	0.2%	-0.5%	-0.2%	0.4%	-1.4%
2019	1.3%	0.6%	0.9%	0.5%	0.6%	1.1%	0.5%	0.4%	-0.1%	0.4%	0.1%	0.4%	6.9%
2020	0.8%	-0.1%	-8.6%	2.8%	2.1%	1.3%	1.0%	0.5%	-0.2%	0.0%	1.6%	0.9%	1.6%
2021	0.2%	-0.1%	-0.3%	0.2%	0.3%	0.5%	0.3%	0.4%	-0.4%	-0.6%	-0.7%	0.3%	0.2%
2022	-1.3%	-2.0%	-2.5%	-1.9%	-0.3%	-2.3%	0.8%	0.2%	-2.3%	-0.9%	4.4%	0.3%	-7.9%
2023	1.9%	-1.2%	0.1%	0.3%	-0.3%	0.1%	0.6%	-0.4%	-0.7%	-0.6%	3.0%	1.8%	4.6%
2024	0.4%	0.7%	0.1%	-0.5%	1.5%	0.5%	2.4%	0.7%	1.3%	-1.1%	0.5%	-0.7%	5.8%
2025	0.8%	1.2%	0.3%	-0.4%	0.5%								2.3%

## Bond rating



## Maturity schedule (in years)



## General information

ISIN	LU0041780841	Custodian	SGBT, Luxembourg
Bloomberg	PLEUSBI LX	Adm.	Lemanik, Luxembourg
Liquidity	Weekly (cut off Wednesday 6pm)	Auditor	KPMG Audit, Luxembourg
Management fees	0.70%	Type	UCITS

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#### **Information for investors in Switzerland**

The state of the origin of the Fund is Luxembourg.

The Representative in Switzerland is ACOLIN Fund Services AG, Affolternstrasse 56, CH-8050 Zurich.

The Paying Agent is CBH - Compagnie Bancaire Helvétique S.A., boulevard Emile-Jaques-Dalcroze 7, CH-Geneva.

The prospectus, the statutes, the key investor information as well as the annual and semi-annual reports may be obtained free of charge at the registered office of the Swiss Representative.

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