

## Investment philosophy

1618 Investment Funds - Bond Euro is a SICAV incorporated in Luxembourg. The Fund's objective is to obtain a total return greater than the EUR bond markets via actively managed strategy. The Fund invests at least 50% in negotiable EUR debt instruments issued by a government and/or companies with an investment grade rating. The remaining assets can be invested in non investment grade bonds.

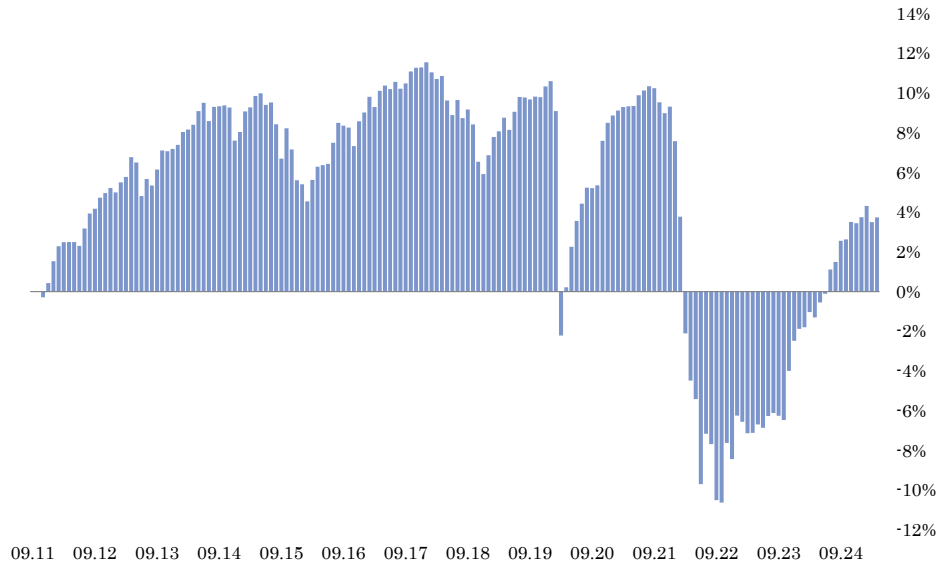
## Return & risk metrics (data since October 2011)

NAV price	217.14
Annualised return	0.3%
Cumulative return	3.7%
Best month	3.4%
Worst month	-10.4%
Volatility	5.3%
Sharpe Ratio	-0.04
Value At Risk (95%,1M)	-2.5%
Fund Yield	3.2%
Fund Duration	3.1
Total Position	48

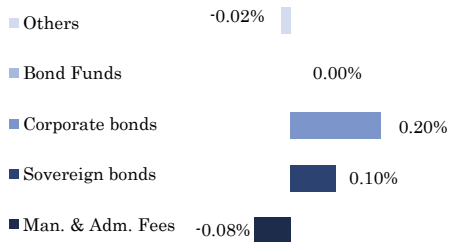
## Top holdings

BAC Float 09/22/26 Corp	2.7%
BACR 0 ¾ 06/09/25 Corp	2.6%
LYXOR EURO GOV BOND 1-3Y	2.6%

## Cumulative net return



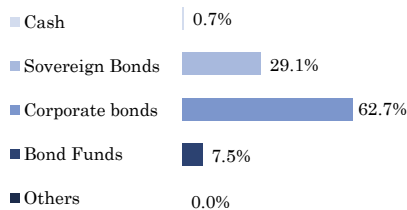
## Monthly performance contribution



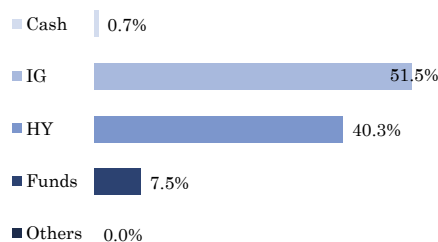
## Monthly Returns

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2014	0.2%	0.6%	0.1%	0.2%	0.6%	0.4%	-0.8%	0.7%	0.0%	0.0%	-0.1%	-1.5%	0.4%
2015	0.4%	1.0%	0.2%	0.5%	0.1%	-0.5%	0.1%	-1.0%	-1.6%	1.4%	-1.0%	-1.4%	-1.9%
2016	-0.2%	-0.8%	1.0%	0.6%	0.1%	0.1%	1.0%	0.9%	-0.1%	-0.1%	-0.9%	1.2%	2.8%
2017	0.4%	0.7%	-0.5%	0.8%	0.2%	-0.2%	0.3%	-0.3%	0.2%	0.5%	0.2%	0.0%	2.5%
2018	0.2%	-0.5%	-0.3%	0.1%	-1.1%	-0.7%	0.7%	-0.8%	0.4%	-0.7%	-1.7%	-0.6%	-4.8%
2019	0.9%	0.9%	0.3%	0.6%	-0.6%	0.8%	0.7%	0.0%	-0.1%	0.1%	0.0%	0.5%	4.2%
2020	0.2%	-1.4%	-10.4%	2.5%	2.0%	1.3%	0.8%	0.8%	0.0%	0.1%	2.1%	0.8%	-1.7%
2021	0.3%	0.2%	0.2%	0.0%	0.0%	0.5%	0.2%	0.2%	-0.1%	-0.6%	-0.5%	0.3%	0.8%
2022	-1.6%	-3.5%	-5.7%	-2.4%	-1.0%	-4.5%	2.8%	-0.6%	-3.0%	-0.1%	3.4%	-0.9%	-16.2%
2023	2.4%	-0.3%	-0.6%	0.0%	0.5%	-0.2%	0.6%	0.2%	-0.1%	-0.2%	2.7%	1.6%	6.5%
2024	0.6%	0.1%	0.8%	-0.3%	0.8%	0.4%	1.2%	0.4%	1.0%	0.1%	0.9%	-0.1%	6.1%
2025	0.3%	0.5%	-0.8%	0.2%									0.3%

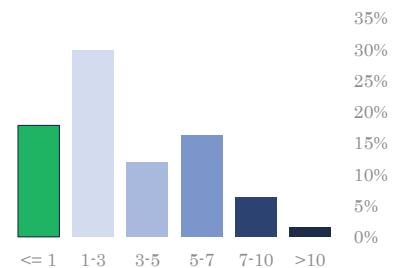
## Asset allocation



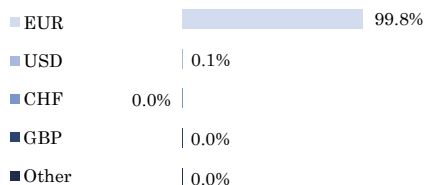
## Bond rating



## Maturity schedule (in years)



## Currency exposure



## General information

ISIN	LU0041781229
Bloomberg	PLEECBI LX
Liquidity	Weekly (cut off Wednesday 6pm)
Management fees	0.70%

Custodian	SGBT, Luxembourg
Adm.	Lemanik, Luxembourg
Auditor	KPMG Audit, Luxembourg
Type	UCITS

#### **Disclaimer**

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This document is based upon information that we consider reliable, but we do not represent that it is accurate or complete, and it should be relied upon as such. Past performance is not indicative of future results.

#### **Information for investors in Switzerland**

The state of the origin of the Fund is Luxembourg.

The Representative in Switzerland is ACOLIN Fund Services AG, Affolternstrasse 56, CH-8050 Zurich.

The Paying Agent is CBH - Compagnie Bancaire Helvétique S.A., boulevard Emile-Jaques-Dalcroze 7, CH-Geneva.

The prospectus, the statutes, the key investor information as well as the annual and semi-annual reports may be obtained free of charge at the registered office of the Swiss Representative.

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