

Investment philosophy

1618 Investment Funds - Bond Euro is a SICAV incorporated in Luxembourg. The Fund's objective is to obtain a total return greater than the EUR bond markets via actively managed strategy. The Fund invests at least 50% in negotiable EUR debt instruments issued by a government and/or companies with an investment grade rating. The remaining assets can be invested in non investment grade bonds.

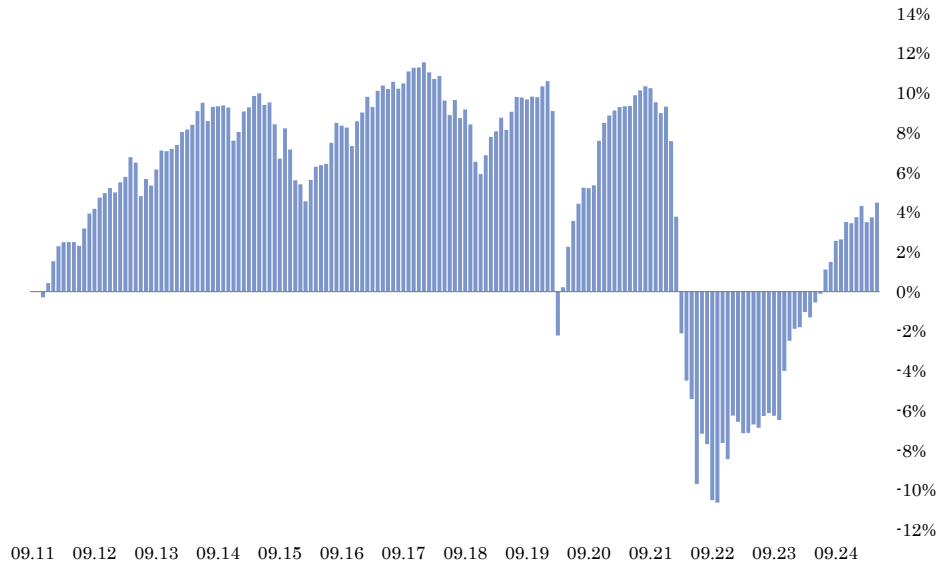
Return & risk metrics (data since October 2011)

NAV price	218.7
Annualised return	0.3%
Cumulative return	4.5%
Best month	3.4%
Worst month	-10.4%
Volatility	5.3%
Sharpe Ratio	-0.04
Value At Risk (95%,1M)	-2.5%
Fund Yield	3.2%
Fund Duration	3.3
Total Position	44

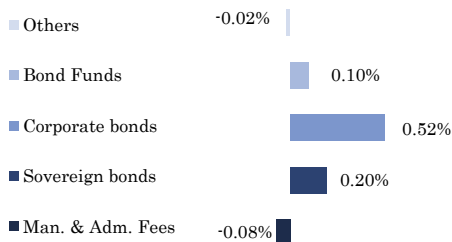
Top holdings

BAC Float 09/22/26 Corp	2.7%
BACR 0 ¾ 06/09/25 Corp	2.6%
LYXOR EURO GOV BOND 1-3Y	2.6%

Cumulative net return



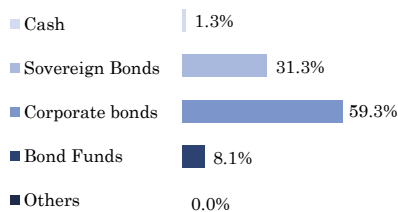
Monthly performance contribution



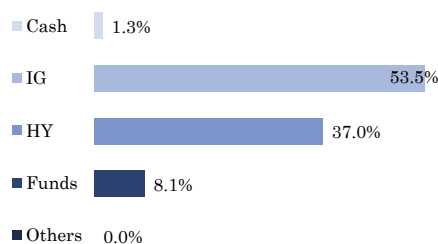
Monthly Returns

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2014	0.2%	0.6%	0.1%	0.2%	0.6%	0.4%	-0.8%	0.7%	0.0%	0.0%	-0.1%	-1.5%	0.4%
2015	0.4%	1.0%	0.2%	0.5%	0.1%	-0.5%	0.1%	-1.0%	-1.6%	1.4%	-1.0%	-1.4%	-1.9%
2016	-0.2%	-0.8%	1.0%	0.6%	0.1%	0.1%	1.0%	0.9%	-0.1%	-0.1%	-0.9%	1.2%	2.8%
2017	0.4%	0.7%	-0.5%	0.8%	0.2%	-0.2%	0.3%	-0.3%	0.2%	0.5%	0.2%	0.0%	2.5%
2018	0.2%	-0.5%	-0.3%	0.1%	-1.1%	-0.7%	0.7%	-0.8%	0.4%	-0.7%	-1.7%	-0.6%	-4.8%
2019	0.9%	0.9%	0.3%	0.6%	-0.6%	0.8%	0.7%	0.0%	-0.1%	0.1%	0.0%	0.5%	4.2%
2020	0.2%	-1.4%	-10.4%	2.5%	2.0%	1.3%	0.8%	0.8%	0.0%	0.1%	2.1%	0.8%	-1.7%
2021	0.3%	0.2%	0.2%	0.0%	0.0%	0.5%	0.2%	0.2%	-0.1%	-0.6%	-0.5%	0.3%	0.8%
2022	-1.6%	-3.5%	-5.7%	-2.4%	-1.0%	-4.5%	2.8%	-0.6%	-3.0%	-0.1%	3.4%	-0.9%	-16.2%
2023	2.4%	-0.3%	-0.6%	0.0%	0.5%	-0.2%	0.6%	0.2%	-0.1%	-0.2%	2.7%	1.6%	6.5%
2024	0.6%	0.1%	0.8%	-0.3%	0.8%	0.4%	1.2%	0.4%	1.0%	0.1%	0.9%	-0.1%	6.1%
2025	0.3%	0.5%	-0.8%	0.2%	0.7%								1.0%

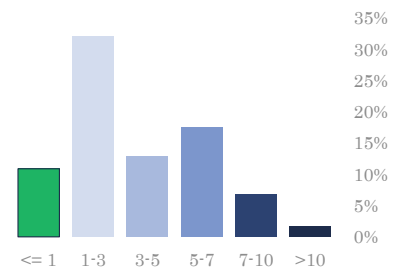
Asset allocation



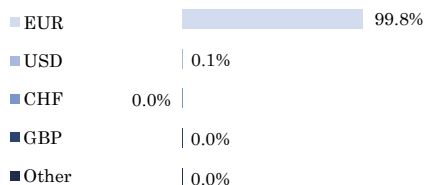
Bond rating



Maturity schedule (in years)



Currency exposure



General information

ISIN	LU0041781229
Bloomberg	PLEECBI LX
Liquidity	Weekly (cut off Wednesday 6pm)
Management fees	0.70%

Custodian	SGBT, Luxembourg
Adm.	Lemanik, Luxembourg
Auditor	KPMG Audit, Luxembourg
Type	UCITS

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Information for investors in Switzerland

The state of the origin of the Fund is Luxembourg.

The Representative in Switzerland is ACOLIN Fund Services AG, Affolternstrasse 56, CH-8050 Zurich.

The Paying Agent is CBH - Compagnie Bancaire Helvétique S.A., boulevard Emile-Jaques-Dalcroze 7, CH-Geneva.

The prospectus, the statutes, the key investor information as well as the annual and semi-annual reports may be obtained free of charge at the registered office of the Swiss Representative.

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