

## Investment philosophy

1618 Investment Funds - Bond Euro is a SICAV incorporated in Luxembourg. The Fund's objective is to obtain a total return greater than the EUR bond markets via actively managed strategy. The Fund invests at least 50% in negotiable EUR debt instruments issued by a government and/or companies with an investment grade rating. The remaining assets can be invested in non investment grade bonds.

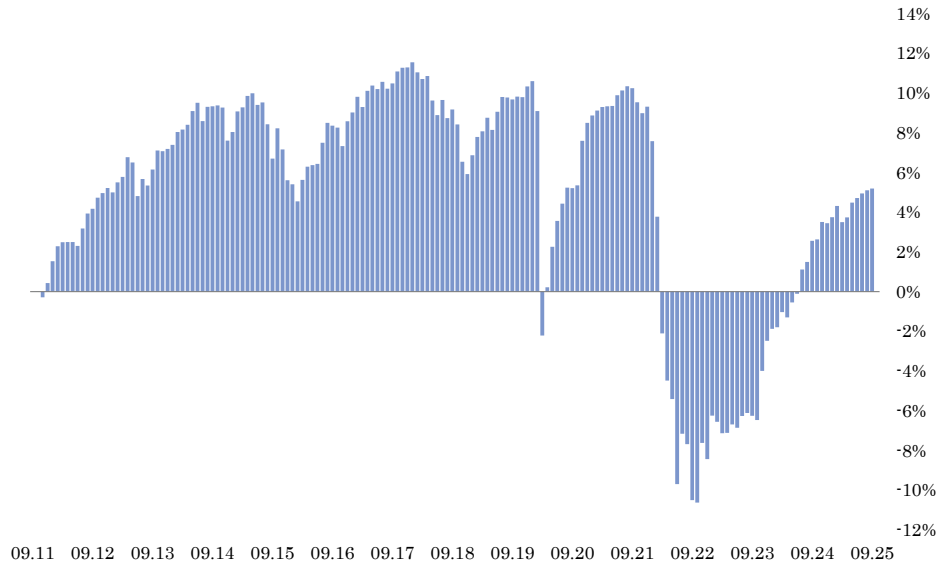
## Return & risk metrics (data since October 2011)

|                        |        |
|------------------------|--------|
| NAV price              | 220.18 |
| Annualised return      | 0.4%   |
| Cumulative return      | 5.2%   |
| Best month             | 3.4%   |
| Worst month            | -10.4% |
| Volatility             | 5.3%   |
| Sharpe Ratio           | -0.04  |
| Value At Risk (95%,1M) | -2.5%  |
| Fund Yield             | 3.1%   |
| Fund Duration          | 3.2    |
| Total Position         | 43     |

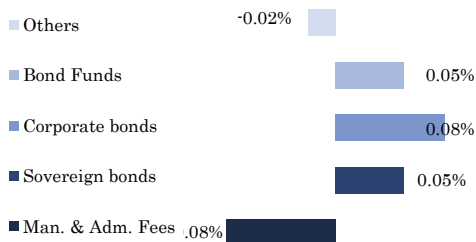
## Top holdings

|                          |      |
|--------------------------|------|
| BAC Float 09/22/26 Corp  | 2.7% |
| BACR 0 ¾ 06/09/25 Corp   | 2.6% |
| LYXOR EURO GOV BOND 1-3Y | 2.6% |

## Cumulative net return



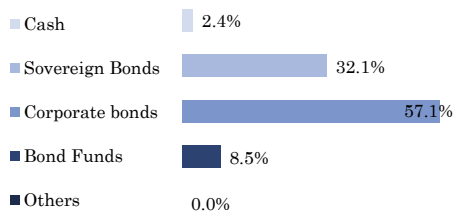
## Monthly performance contribution



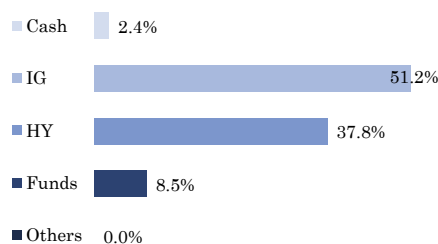
## Monthly Returns

|      | Jan   | Feb   | Mar    | Apr   | May   | Jun   | Jul   | Aug   | Sep   | Oct   | Nov   | Dec   | YTD    |
|------|-------|-------|--------|-------|-------|-------|-------|-------|-------|-------|-------|-------|--------|
| 2014 | 0.2%  | 0.6%  | 0.1%   | 0.2%  | 0.6%  | 0.4%  | -0.8% | 0.7%  | 0.0%  | 0.0%  | -0.1% | -1.5% | 0.4%   |
| 2015 | 0.4%  | 1.0%  | 0.2%   | 0.5%  | 0.1%  | -0.5% | 0.1%  | -1.0% | -1.6% | 1.4%  | -1.0% | -1.4% | -1.9%  |
| 2016 | -0.2% | -0.8% | 1.0%   | 0.6%  | 0.1%  | 0.1%  | 1.0%  | 0.9%  | -0.1% | -0.1% | -0.9% | 1.2%  | 2.8%   |
| 2017 | 0.4%  | 0.7%  | -0.5%  | 0.8%  | 0.2%  | -0.2% | 0.3%  | -0.3% | 0.2%  | 0.5%  | 0.2%  | 0.0%  | 2.5%   |
| 2018 | 0.2%  | -0.5% | -0.3%  | 0.1%  | -1.1% | -0.7% | 0.7%  | -0.8% | 0.4%  | -0.7% | -1.7% | -0.6% | -4.8%  |
| 2019 | 0.9%  | 0.9%  | 0.3%   | 0.6%  | -0.6% | 0.8%  | 0.7%  | 0.0%  | -0.1% | 0.1%  | 0.0%  | 0.5%  | 4.2%   |
| 2020 | 0.2%  | -1.4% | -10.4% | 2.5%  | 2.0%  | 1.3%  | 0.8%  | 0.8%  | 0.0%  | 0.1%  | 2.1%  | 0.8%  | -1.7%  |
| 2021 | 0.3%  | 0.2%  | 0.2%   | 0.0%  | 0.0%  | 0.5%  | 0.2%  | 0.2%  | -0.1% | -0.6% | -0.5% | 0.3%  | 0.8%   |
| 2022 | -1.6% | -3.5% | -5.7%  | -2.4% | -1.0% | -4.5% | 2.8%  | -0.6% | -3.0% | -0.1% | 3.4%  | -0.9% | -16.2% |
| 2023 | 2.4%  | -0.3% | -0.6%  | 0.0%  | 0.5%  | -0.2% | 0.6%  | 0.2%  | -0.1% | -0.2% | 2.7%  | 1.6%  | 6.5%   |
| 2024 | 0.6%  | 0.1%  | 0.8%   | -0.3% | 0.8%  | 0.4%  | 1.2%  | 0.4%  | 1.0%  | 0.1%  | 0.9%  | -0.1% | 6.1%   |
| 2025 | 0.3%  | 0.5%  | -0.8%  | 0.2%  | 0.7%  | 0.2%  | 0.2%  | 0.2%  | 0.1%  |       |       |       | 1.7%   |

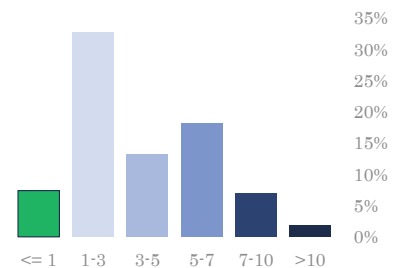
## Asset allocation



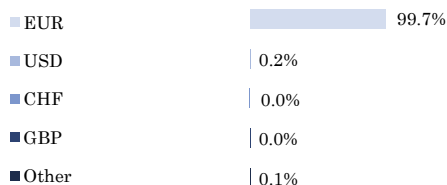
## Bond rating



## Maturity schedule (in years)



## Currency exposure



## General information

|                 |                                |
|-----------------|--------------------------------|
| ISIN            | LU0041781229                   |
| Bloomberg       | PLEECBI LX                     |
| Liquidity       | Weekly (cut off Wednesday 6pm) |
| Management fees | 0.70%                          |

|           |                        |
|-----------|------------------------|
| Custodian | SGBT, Luxembourg       |
| Adm.      | Fundsight, Luxembourg  |
| Auditor   | KPMG Audit, Luxembourg |
| Type      | UCITS                  |

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#### **Information for investors in Switzerland**

The state of the origin of the Fund is Luxembourg.

The Representative in Switzerland is ACOLIN Fund Services AG, Affolternstrasse 56, CH-8050 Zurich.

The Paying Agent is CBH - Compagnie Bancaire Helvétique S.A., boulevard Emile-Jaques-Dalcroze 7, CH-Geneva.

The prospectus, the statutes, the key investor information as well as the annual and semi-annual reports may be obtained free of charge at the registered office of the Swiss Representative.

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